NEWS RELEASE

Calypto Expands India Operations, Names Local Area Distributor
CMR Design Automation, Calypto to Host ESL Seminar November 7 in Bangalore

SANTA CLARA, Calif. - October 30, 2006 - Calypto Design Systems, Inc., the leader in sequential analysis technology, today announced it is increasing local sales, support and research and development (R&D) teams in NOIDA, India. It also has named CMR as its exclusive distributor in India.

Additionally, Calypto and CMR will host a seminar titled, "Electronic System Level (ESL) Methods for Register Transfer Level (RTL) Design and Verification," Tuesday, November 7, in Bangalore, India. The seminar will showcase SLEC, the industry's only sequential equivalence checker capable of functionally verifying designs with sequential changes such as RTL retiming, pipelining and clock gating. The SLEC product family consists of SLEC RTL and SLEC System, for system-level design to verify that RTL implementations functionally match system-level models written in SystemC, C/C++.

For information and to register, visit www.calypto.com/events/ESLseminar

CMR Design Automation Pvt. Ltd. specializes in electronic design automation (EDA) software. CMR has been serving clients in the EDA industry for more than 15 years, including ST Microelectronics, Texas Instruments, Freescale Semiconductors, National Semiconductor and Infineon Technologies.

"India is producing leading-edge hardware designs using advanced methods and is a growing market for SLEC," remarks Sanjiv Narayan, managing director, Calypto India. "We have doubled our office space, allowing us to broaden our efforts in key areas including R&D and customer support."

"Our customers will receive superior service from one of India's most respected distributors," adds Tom Sandoval, Calypto's chief executive officer (CEO). "We are pleased to have CMR as our partner."

Notes Ragupathy, director of CMR: "SLEC enables the use of System Level models to verify RTL, providing significant time to market and cost savings benefits to our customers. We are excited about the opportunity to partner with Calypto."

About CMR

CMR Design Automation Pvt. Ltd. is one of India's oldest and leading Electronic Design Solutions (EDA) suppliers. It provides best in-class EDA software solutions to address the ever-growing and challenging design requirements of its customers. At CMR, its success is defined by its customer's success. More information about CMR can be found at: http://www.cmrda.com.

About Calypto

Founded in 2002, Calypto Design Systems, Inc. enables SoC design teams to bridge System and RTL for semiconductor design, thereby saving millions of dollars in design costs and silicon re-spins. It delivers software products to leading edge semiconductor and systems

companies worldwide. Calypto is privately held with venture funding from Cipio Partners, JAFCO Ventures, Tallwood Venture Capital and Walden International. It is a member of the Cadence Connections program, the IEEE-SA, Synopsys SystemVerilog Catalyst Program, and the Mentor Graphics OpenDoor program. Corporate Headquarters are located at: 2933 Bunker Hill Lane, Suite 202, Santa Clara, Calif. 95054. Telephone: (408) 850-2300. Email: calypto_info@calypto.com. More information about Calypto may be found at: http://www.calypto.com.

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