

NEWS RELEASE

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Calypto Prepares for Next Phase of Growth with New Chief Executive Appointment

Appoints Doug Aitelli as New CEO, Tom Sandoval to remain on Board of Directors

SANTA CLARA, Calif. – January 26, 2011 – Calypto Design Systems Inc., the leader in sequential analysis technology, today announced that Doug Aitelli, the company’s current vice president of worldwide sales, will assume the position of chief executive officer (CEO). This position was previously held by Tom Sandoval, who will continue to serve on the company’s board of directors focusing on the company’s strategic growth opportunities.

“Tom has established Calypto as the leading provider of power optimization and formal equivalence technology for SoC design teams,” said Aitelli. “Calypto’s technology is being used to solve our customer’s most complex power and verification problems. As CEO, I will focus on accelerating revenue growth, expanding field operations, and delivering the innovative products our customers have come to rely on.”

An EDA veteran with more than 25 years of experience in sales, sales management and strategic account development, Aitelli joined Calypto as vice president of worldwide sales in 2007. Prior to Calypto, Doug held various sales and sales management roles at Magma Design Automation and Synopsys. Doug received his bachelor’s degree in Electrical Engineering from Rutgers University, College of Engineering.

“Doug’s extensive EDA business acumen will accelerate the expansion of Calypto’s customer base and propel the company into its next stage of development,” said Sandoval. “I look forward to providing strategic guidance to the company as a member of its board of directors.”

About Calypto

Founded in 2002, Calypto Design Systems, Inc. empowers designers to create high-quality, low-power electronic systems by providing best-in-class RTL power optimization and

functional verification software, based on its patented sequential analysis technology. Calypto, whose customers include Fortune 500 companies worldwide, is a member of the Cadence Connections program, the IEEE-SA, Synopsys SystemVerilog Catalyst program and the Mentor Graphics OpenDoor program. Calypto has offices in Europe, India, Japan and North America. Corporate headquarters is located at: 2933 Bunker Hill Lane, Suite 202, Santa Clara, Calif. 95054. Telephone: (408) 850- 2300. More information can be found at: www.calypto.com.

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